Called Meeting of the Livingston Mayor and Board of Alderman on June 29, 2020 at 5:00 p.m. at Livingston City Hall.

Alderman Present: Kelly Coleman Rex Dale Ronald Dishman (teleconference call) Ken Dodson David Langford Chris Speck

Alderman Absent: None

Mayor Curtis Hayes called the meeting to order.

Mayor Hayes stated that the city's certified tax rate was 1.3087 and that the city needed to exceed the certified tax rate. The city's tax rate would be 1.5087. Of this 20 cent increase, 14 cents is for paving. A penny will bring in \$8,854.16 extra. The 20 cent increase would bring in an additional \$177, 084.00.

Alderman Coleman stated that electricity expense is a big part of the budget. The cost just for street lights and traffic lights is 182,500.00. The electricity expense at the Water Plant, Sewer Plant and City Park is also high.

Alderman Langford ask about the city's debt and if the Carr Avenue paving note was paid off.

CMFO Parks reviewed the city's debt with the Board.

It was also noted that the Carr Avenue paving note has not been paid off. When the money was borrowed for the paving it was on a 10 year note.

After Mayor Hayes reviewed the proposed budget and questions were ask about certain items, he turned the meeting over to CMFO Joel Parks to discuss the budget amendments.

After review of the budget amendments, Ken Dodson made the motion to approve the budget amendments as presented. Kelly Coleman seconded the motion. The vote was 4 yes with Ronald Dishman and David Langford voting no. Kelly Coleman made the motion to pass the second reading on the 2020/2021 budget with a tax rate of \$1.5087 (Ordinance 2020-6-1). Ken Dodson seconded the motion.

Alderman Dishman stated that he was voting no due to receiving phone calls about the tax rate increase.

The vote was 4 yes with Ronald Dishman and David Langford voting no.

Kelly Coleman made the motion to adjourn. Rex Dale seconded the motion. The vote was 6 yes and 0 no.

Mayor

ATTEST:_____